



Petróleos Mexicanos

Notice of Results

Exchange Offers

for

U.S. \$2,360,430,000 6.490% Notes due 2027

U.S. \$4,420,831,000 6.840% Notes due 2030

U.S. \$3,800,000,000 5.950% Notes due 2031

U.S. \$8,066,405,000 7.690% Bonds due 2050

U.S. \$3,800,000,000 6.950% Bonds due 2060

Petróleos Mexicanos (the “Issuer”), a productive state-owned company of the Federal Government of the United Mexican States, makes the following announcement in connection with its offers to exchange (i) up to U.S. \$2,360,430,000 6.490% Notes due 2027 (ISIN Nos. US71654QCQ38 (Restricted) and USP78625DW03 (Regulation S)) (the “2027 Old Securities”), (ii) up to U.S. \$4,420,831,000 6.840% Notes due 2030 (ISIN Nos. US71654QCT76 (Restricted) and USP78625DX85 (Regulation S)) (the “2030 Old Securities”), (iii) up to U.S. \$3,800,000,000 5.950% Notes due 2031 (ISIN Nos. US71654QCZ37 (Restricted) and USP78625EA73 (Regulation S)) (the “2031 Old Securities”), (iv) up to U.S. \$8,066,405,000 7.690% Bonds due 2050 (ISIN Nos. US71654QCW06 (Restricted) and USP78625DY68 (Regulation S)) and (v) up to U.S. \$3,800,000,000 6.950% Bonds due 2060 (ISIN Nos. US71654QDA76 (Restricted) and USP78625EB56 (Regulation S)) (the “2060 Old Securities”), pursuant to its Prospectus dated September 21, 2020.

1. On October 26, 2020, the Issuer issued U.S. \$2,341,377,000 principal amount of the Issuer’s 6.490% Notes due 2027 (ISIN No. US71654QDB59) in exchange for the 2027 Old Securities tendered and cancelled in the exchange offers. There are U.S. \$18,724,000 aggregate principal amount of the 2027 Old Securities with ISIN No. USP78625DW03 (Regulation S) outstanding and U.S. \$329,000 aggregate principal amount of the 2027 Old Securities with ISIN No. US71654QCQ38 (Restricted) outstanding.

2. On October 26, 2020, the Issuer issued U.S. \$4,387,135,000 principal amount of the Issuer’s 6.840% Notes due 2030 (ISIN No. US71654QDC33) in exchange for the 2030 Old Securities tendered and cancelled in the exchange offers. There are U.S. \$14,878,000 aggregate principal amount of the 2030 Old Securities with ISIN No. USP78625DX85 (Regulation S) outstanding and U.S. \$18,818,000 aggregate principal amount of the 2030 Old Securities with ISIN No. US71654QCT76 (Restricted) outstanding.

3. On October 26, 2020, the Issuer issued U.S. \$3,777,381,000 principal amount of the Issuer’s 5.950% Notes due 2031 (ISIN No. US71654QDE98) in exchange for the 2031 Old Securities tendered and cancelled in the exchange offers. There are U.S. \$21,053,000 aggregate principal amount of the 2031 Old Securities with ISIN No. USP78625EA73 (Regulation S) outstanding and U.S. \$1,566,000 aggregate principal amount of the 2031 Old Securities with ISIN No. US71654QCZ37 (Restricted) outstanding.

4. On October 26, 2020, the Issuer issued U.S. \$8,047,831,000 principal amount of the Issuer's 7.690% Bonds due 2050 (ISIN No. US71654QDD16) in exchange for the 2050 Old Securities tendered and cancelled in the exchange offers. There are U.S. \$18,574,000 aggregate principal amount of the 2050 Old Securities with ISIN No. USP78625DY68 (Regulation S) outstanding. There are no 2050 Old Securities with ISIN No. US71654QCW06 (Restricted) outstanding.

5. On October 26, 2020, the Issuer issued U.S. \$3,796,812,000 principal amount of the Issuer's 6.950% Bonds due 2060 (ISIN No. US71654QDF63) in exchange for the 2060 Old Securities tendered and cancelled in the exchange offers. There are U.S. \$3,170,000 aggregate principal amount of the 2060 Old Securities with ISIN No. USP78625EB56 (Regulation S) outstanding and U.S. \$18,000 aggregate principal amount of the 2060 Old Securities with ISIN No. US71654QDA76 (Restricted) outstanding.

The Issuer accepts responsibility for the information provided in this notice.

October 26, 2020