



PRESS RELEASE

DBRS confirms the ratings of Banca Sella and Banca Sella Holding

Trend revised from "Stable" to "Negative".

The rating agency DBRS announced that it has revised the position of several banks, due to the economic impact that the spread of the Covid-19 pandemic will have on a global level and on Italian GDP in particular.

In this context, DBRS confirmed the Long-Term Issuer Ratings of Banca Sella Holding and Banca Sella, which both remain at "BBB (low)", and the Short-Term Issuer Ratings of Banca Sella Holding and Banca Sella, at R-2 (middle). The trend on all ratings, however, was revised from "Stable" to "Negative".

Biella, 02 April 2020