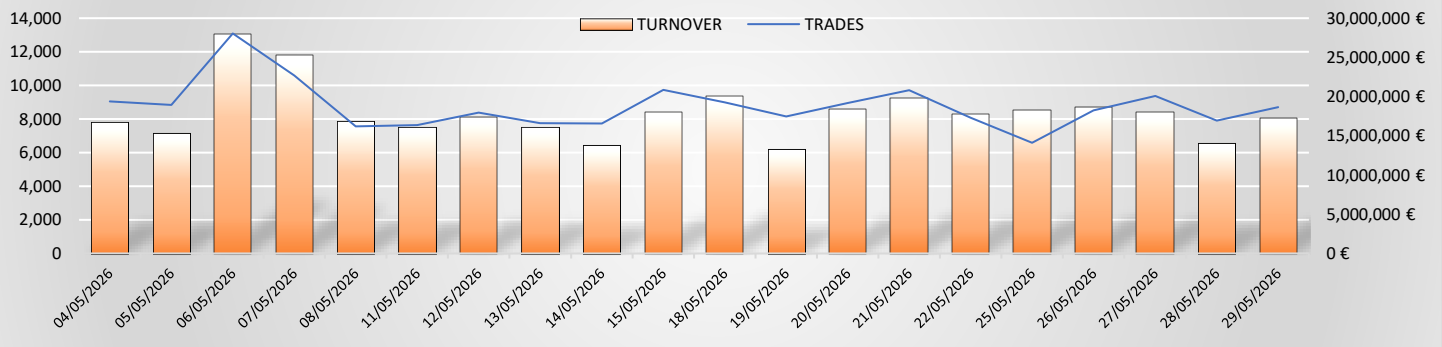


Vorvel Certificates Monthly Report

May 2026

DAILY TURNOVER



FACTS & FIGURES

| | Listing | | | | Trading | | | | |
|---------------|--------------------------------|-------------|-------------|-------------|-------------|----------------|--------------------|----------------|--------------------|
| | April 2026 | | May 2026 | | April 2026 | | May 2026 | | |
| | Type of | New Instrum | Total (EOM) | New Instrum | Total (EOM) | Trades | Turnover | Trades | Turnover |
| Certificates | Fix Leverage | 7 | 116 | 39 | 148 | 129,915 | 234,820,292 | 122,699 | 274,114,079 |
| | Bull | 48 | 89 | 35 | 99 | 24,024 | 18,557,747 | 24,523 | 18,035,216 |
| | Bear | 47 | 71 | 40 | 74 | 29,668 | 17,513,145 | 25,185 | 14,098,760 |
| | Inv. Protected Capital | 1 | 58 | 1 | 59 | 3,911 | 69,085,077 | 2,888 | 51,502,627 |
| | Inv. Cond. Protected Cap | 0 | 3 | 0 | 3 | 4 | 68,270 | 2 | 19,605 |
| | Total | 103 | 337 | 115 | 383 | 187,522 | 340,044,531 | 175,297 | 357,770,287 |
| | Underlying | Equity | 53 | 265 | 72 | 315 | 144,208 | 270,008,296 | 145,757 |
| Commodity | | 44 | 44 | 43 | 40 | 42,715 | 69,730,980 | 28,812 | 74,106,713 |
| Currency | | 6 | 25 | 0 | 25 | 590 | 175,122 | 721 | 92,406 |
| Interest Rate | | 0 | 2 | 0 | 2 | 9 | 130,134 | 7 | 156,793 |
| Credit | | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 |
| Total | | 103 | 337 | 115 | 383 | 187,522 | 340,044,531 | 175,297 | 357,770,287 |
| Issuer | FinecoBank | 102 | 276 | 114 | 321 | 183,607 | 270,891,184 | 172,407 | 306,248,054 |
| | Banco BPM S.p.A. | 1 | 33 | 0 | 33 | 2,867 | 50,711,736 | 2,023 | 35,061,849 |
| | Intesa Sanpaolo S.p.A. | 0 | 9 | 1 | 10 | 963 | 16,707,467 | 662 | 11,279,924 |
| | Mediobanca S.p.A. | 0 | 9 | 0 | 9 | 51 | 1,084,197 | 155 | 3,496,764 |
| | Iccrea Banca S.p.A | 0 | 4 | 0 | 4 | 27 | 488,141 | 46 | 1,588,086 |
| | BNP Paribas Issuance B.V. | 0 | 2 | 0 | 2 | 0 | 0 | 0 | 0 |
| | Leonteq Securities AG, GB | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 |
| | Goldman Sachs Fin Corp Int Ltd | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 |
| | UBS Group | 0 | 1 | 0 | 1 | 7 | 161,807 | 4 | 95,610 |
| | Banca Sella Holding S.p.A. | 0 | 1 | 0 | 1 | 0 | 0 | 0 | 0 |
| | Total | 103 | 337 | 115 | 383 | 187,522 | 340,044,531 | 175,297 | 357,770,287 |

Most traded Instruments (By Trade)

| <u>ISIN</u> | <u>Description</u> | <u>Trade</u> | <u>% Tot</u> |
|------------------------------|--|--------------|--------------|
| IT0005670010 | FBK FIXLEV 7x LG NASDAQ 29/10/2026 | 7,437 | 4.2% |
| IT0005670317 | FBK FIXLEV 7x LG FTSEMIB 29/10/2026 | 6,857 | 3.9% |
| IT0005670325 | FBK FIXLEV -7x SH FTSEMIB 29/10/2026 | 5,179 | 3.0% |
| IT0005701823 | FBK BULL LG FTSEMIB B46400 23/06/2026 | 4,852 | 2.8% |
| IT0005672040 | FBK FIXLEV 5x LG INTEL 29/10/2026 | 4,712 | 2.7% |

Most traded Instruments (By Turnover)

| <u>ISIN</u> | <u>Description</u> | <u>Turnover (€)</u> | <u>% Tot</u> |
|------------------------------|--|---------------------|--------------|
| IT0005670010 | FBK FIXLEV 7x LG NASDAQ 29/10/2026 | 16,581,709 | 4.6% |
| IT0005672040 | FBK FIXLEV 5x LG INTEL 29/10/2026 | 16,234,620 | 4.5% |
| IT0005670317 | FBK FIXLEV 7x LG FTSEMIB 29/10/2026 | 16,077,016 | 4.5% |
| IT0005670119 | FBK FIXLEV 5x LG STM 29/10/2026 | 14,066,241 | 3.9% |
| IT0005675514 | FBK FIXLEV -4x SH OIL 20/05/2026 | 13,939,985 | 3.9% |

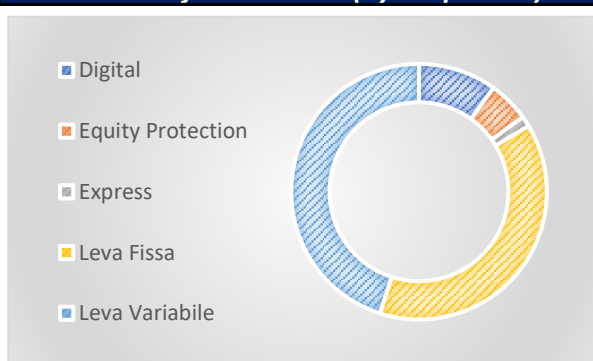
Most traded Underlying (By Trade)

| <u>Underlying</u> | <u>Trade</u> | <u>% Tot</u> |
|-------------------|--------------|--------------|
| FTSEMIB | 31,408 | 17.9% |
| NASDAQ | 24,510 | 14.0% |
| OIL | 17,674 | 10.1% |
| INTEL | 7,620 | 4.3% |
| DAX | 6,014 | 3.4% |

Most traded Underlying (By Turnover)

| <u>Underlying</u> | <u>Turnover (€)</u> | <u>% Tot</u> |
|-------------------|---------------------|--------------|
| OIL | 49,311,260 | 13.8% |
| FTSEMIB | 38,213,847 | 10.7% |
| NASDAQ | 30,754,542 | 8.6% |
| INTEL | 26,987,129 | 7.5% |
| STM | 17,328,449 | 4.8% |

Number of Instruments (By Acepi Class)



Turnover (By Acepi Class)

