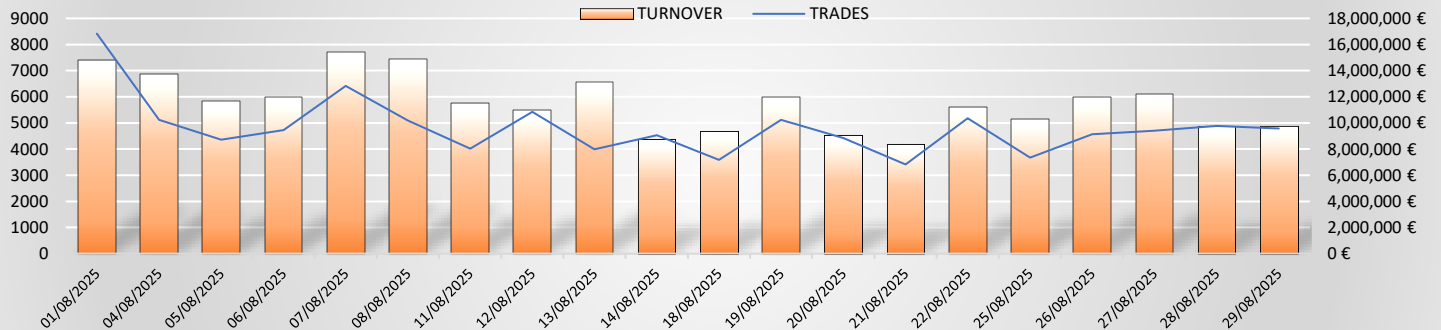


## Vorvel Certificates Monthly Report

August 2025

### DAILY TURNOVER



### FACTS & FIGURES

|              | Listing                   |             |             |             |            | Trading        |                    |               |                    |
|--------------|---------------------------|-------------|-------------|-------------|------------|----------------|--------------------|---------------|--------------------|
|              | July 2025                 |             | August 2025 |             | Type of    | July 2025      |                    | August 2025   |                    |
|              | New Instrum               | Total (EOM) | New Instrum | Total (EOM) |            | Trades         | Turnover           | Trades        | Turnover           |
| Certificates | Bull                      | 78          | 102         | 22          | 106        | 10,880         | 11,616,555         | 11,736        | 10,784,676         |
|              | Bear                      | 80          | 98          | 23          | 98         | 11,400         | 7,325,216          | 14,068        | 6,714,593          |
|              | Inv. Protected Capital    | 2           | 50          | 3           | 52         | 6,693          | 140,291,269        | 3,692         | 70,022,288         |
|              | Fix Leverage              | 7           | 47          | 6           | 47         | 83,420         | 154,126,269        | 66,929        | 142,646,424        |
|              | Inv. Cond. Protected Cap  | 0           | 3           | 1           | 4          | 2              | 6,044              | 0             | 0                  |
|              | <b>Total</b>              | <b>167</b>  | <b>300</b>  | <b>55</b>   | <b>307</b> | <b>112,395</b> | <b>313,365,353</b> | <b>96,425</b> | <b>230,167,981</b> |
| Underlying   | Equity                    | 87          | 223         | 21          | 227        | 85,823         | 268,953,465        | 76,473        | 178,266,723        |
|              | Currency                  | 21          | 42          | 3           | 42         | 993            | 497,243            | 1,037         | 383,887            |
|              | Commodity                 | 59          | 34          | 31          | 37         | 25,577         | 43,889,361         | 18,915        | 51,517,372         |
|              | Interest Rate             | 0           | 1           | 0           | 1          | 2              | 25,284             | 0             | 0                  |
|              | <b>Total</b>              | <b>167</b>  | <b>300</b>  | <b>55</b>   | <b>307</b> | <b>112,395</b> | <b>313,365,353</b> | <b>96,425</b> | <b>230,167,981</b> |
| Issuer       | FinecoBank                | 165         | 247         | 51          | 251        | 105,700        | 173,068,040        | 92,733        | 160,145,693        |
|              | Banco BPM S.p.A.          | 0           | 33          | 2           | 34         | 4,794          | 96,580,179         | 2,645         | 48,475,931         |
|              | Intesa Sanpaolo S.p.A.    | 1           | 8           | 0           | 8          | 1,860          | 43,007,059         | 1,015         | 21,000,333         |
|              | Mediobanca S.p.A.         | 1           | 4           | 2           | 6          | 18             | 348,958            | 5             | 32,266             |
|              | Leonteq Securities AG, GB | 0           | 3           | 0           | 3          | 2              | 6,044              | 0             | 0                  |
|              | Iccrea Banca S.p.A        | 0           | 2           | 0           | 2          | 3              | 44,353             | 19            | 396,998            |
|              | SG Issuer                 | 0           | 2           | 0           | 2          | 0              | 0                  | 0             | 0                  |
|              | UBS Group                 | 0           | 1           | 0           | 1          | 18             | 310,721            | 8             | 116,760            |
|              | <b>Total</b>              | <b>167</b>  | <b>300</b>  | <b>55</b>   | <b>307</b> | <b>112,395</b> | <b>313,365,353</b> | <b>96,425</b> | <b>230,167,981</b> |

Most traded Instruments (By Trade)

| <u>ISIN</u>         | <u>Description</u>                      | <u>Trade</u> | <u>% Tot</u> |
|---------------------|-----------------------------------------|--------------|--------------|
| <u>IT0005613713</u> | FBK FIXLEV 7x LG NATGAS<br>28/08/2025   | 6,966        | 7.2%         |
| <u>IT0005613218</u> | FBK FIXLEV 7x LG FTSEMIB<br>12/11/2025  | 5,389        | 5.6%         |
| <u>IT0005613093</u> | FBK FIXLEV 7x LG NASDAQ<br>12/11/2025   | 5,277        | 5.5%         |
| <u>IT0005655979</u> | FBK BEAR SH NASDAQ<br>B24600 23/09/2025 | 5,042        | 5.2%         |
| <u>IT0005656951</u> | FBK BULL LG NASDAQ<br>B22200 23/09/2025 | 3,802        | 3.9%         |

Most traded Instruments (By Turnover)

| <u>ISIN</u>         | <u>Description</u>                         | <u>Turnover (€)</u> | <u>% Tot</u> |
|---------------------|--------------------------------------------|---------------------|--------------|
| <u>XS2823687814</u> | IS Digital SD3E 27/06/2030                 | 17,198,895          | 7.5%         |
| <u>IT0005613218</u> | FBK FIXLEV 7x LG FTSEMIB<br>12/11/2025     | 15,127,649          | 6.6%         |
| <u>IT0005587347</u> | BPM Digital SXIE SX6E<br>10/05/2029        | 12,010,739          | 5.2%         |
| <u>IT0005599508</u> | BPM Digital EURO STOXX<br>UTILI 13/08/2029 | 11,984,358          | 5.2%         |
| <u>IT0005613713</u> | FBK FIXLEV 7x LG NATGAS<br>28/08/2025      | 10,690,730          | 4.6%         |

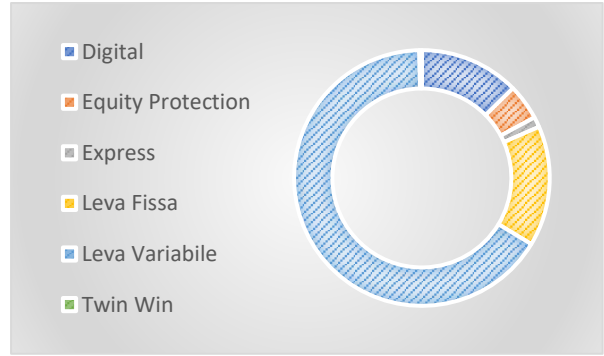
Most traded Underlying (By Trade)

| <u>Underlying</u> | <u>Trade</u> | <u>% Tot</u> |
|-------------------|--------------|--------------|
| FTSEMIB           | 18,994       | 19.7%        |
| NASDAQ            | 17,842       | 18.5%        |
| NATGAS            | 11,828       | 12.3%        |
| TESLA             | 4,595        | 4.8%         |
| ESTOXX BANKS      | 4,209        | 4.4%         |

Most traded Underlying (By Turnover)

| <u>Underlying</u> | <u>Turnover (€)</u> | <u>% Tot</u> |
|-------------------|---------------------|--------------|
| FTSEMIB           | 27,881,931          | 12.1%        |
| SD3E              | 26,324,413          | 11.4%        |
| OIL               | 20,324,263          | 8.8%         |
| NASDAQ            | 19,833,572          | 8.6%         |
| NATGAS            | 19,127,516          | 8.3%         |

Number of Instruments (By Acepi Class)



Turnover (By Acepi Class)

