



## Calendar Vorvel Equity Auction

The Market adopts its own trading calendar (already in use for Vorvel), while as regards the settlement it adopts the Target Calendar or the Forex Calendar for financial instruments traded in foreign currency other than the Euro (at the moment only securities expressed in the euro currency are listed on this segment).

Below there are the weekly auction dates for the year 2025 (normally coincides with Fridays with the exception of asterisk dates).

### Days of Auction

|              |              |
|--------------|--------------|
| 03/01/2025   | 04/07/2025   |
| 10/01/2025   | 11/07/2025   |
| 17/01/2025   | 18/07/2025   |
| 24/01/2025   | 25/07/2025   |
| 31/01/2025   | 01/08/2025   |
| 07/02/2025   | 08/08/2025   |
| 14/02/2025   | 14/08/2025 * |
| 21/02/2025   | 22/08/2025   |
| 28/02/2025   | 29/08/2025   |
| 07/03/2025   | 05/09/2025   |
| 14/03/2025   | 12/09/2025   |
| 21/03/2025   | 19/09/2025   |
| 28/03/2025   | 26/09/2025   |
| 04/04/2025   | 03/10/2025   |
| 11/04/2025   | 10/10/2025   |
| 17/04/2025 * | 17/10/2025   |
| 25/04/2025   | 24/10/2025   |
| 02/05/2025   | 31/10/2025   |
| 09/05/2025   | 07/11/2025   |
| 16/05/2025   | 14/11/2025   |
| 23/05/2025   | 21/11/2025   |
| 30/05/2025   | 28/11/2025   |
| 06/06/2025   | 05/12/2025   |
| 13/06/2025   | 12/12/2025   |
| 20/06/2025   | 19/12/2025   |
| 27/06/2025   | 23/12/2025 * |