



AVVISO AL_0357/25 - INIZIO NEGOZIAZIONE

NOTICE AL_0357/25 - TRADING START

Data/Date

Oggetto/Subject

Numero e tipo di strumenti/Number and type of Instruments

Data di inizio negoziazioni/Start Trading Date

Tipo di Liquidazione/Exercise Type

Emittente/Issuer

Specialist

di seguito:

- Scheda Riepilogativa delle caratteristiche degli strumenti

VORVEL CERTIFICATES

22/12/2025

Inizio negoziazione/Trading Start

1 - Digital

05/01/2026

CASH

Banco BPM

Banco BPM

attached:

- Data Sheet reporting the features of the instruments

Isin Code	CFI Code	Instrument Name	Expiry date	Type of Certificate	Long/Short	Quantity	Underlying	Underlying ISIN
IT0005677270	DSDVFB	BPM Digital SMI Index FTSEMI 27/12/2030	27/12/2030	INV CP		3000000	FTSEMIB Index Ibex Index SMI Index	GB00BNNLHW18 ES0SI0000005 CH0009980894

Isin Code	Type of Underlying	Strike	Barrier	Parity	Nominal Value	Quanto	Callability	Leverage Number	Restrike %	Quote Type	RFE Activation	Denomination Currency
IT0005677270	EQUI	100			100	YES	NO			Voluntary Bid Only	YES	EUR

Isin Code	Trading Currency	Settlement Currency	Settlement System	Minimum Lot	Start Trading Date	Last Trading Date	Size Obligation	Specialist Code	Specialist Code Ragione Sociale	Marketing Name	ACEPI Type
IT0005677270	EUR	EUR	TARGET 2 SECURITIES	1	05/01/2026	17/12/2030	50	05034	Banco BPM	Digital Protection	Digital

Isin Code	KID web link	FT web link
IT0005677270	www.bancobpm.it/media/mifid_ii/IT0005677270_it.pdf	https://www.gruppo.bancobpm.it

Isin Code	ESG	Opening Time	Close Time
IT0005677270		09:05	17:30

